

Rotary Club of Ann Arbor for 2005-2006

Norman G. Herbert, President
Ingrid B. Sheldon, Vice President & President Elect
J. Downs Herold, Secretary
John G. Ackenhusen, Club Treasurer
Paul E. Glendon, Past President
Bernard Bedell, Endowment Chair
David R. Gunderson, Endowment Treasurer
Alphonse R. Burdi, Sergeant at Arms

Nishta Bhatia, Director
James W. Cook, Director
C. Beth Fitzsimmons, Director
Ian T. Glassford, Director
Debra Polich, Director
Raymond Rabidoux, Director
John White, Club Administrator
Don Faber, Harpoon Editor

P.O. Box 131217
Ann Arbor MI 48113-1217
www.annarborrotary.org
a2rotary@comcast.net
(734) 662-1734

Meetings: Wednesday at noon
U-M Union, 530 S. State St.

The Rotary Club of Ann Arbor sponsors the [U-M Rotaract Club](#) and the Interact Clubs at [Huron](#) and [Pioneer](#) High Schools
"Harpoon" is the weekly newsletter of the Rotary Club of Ann Arbor. Contact the club to subscribe by email.
Copies of recent editions are available online at <http://annarborrotary.org/harpoon.htm>

The Program for May 31, 2006

Speaker: Elaine Didier, Director, Gerald R. Ford Presidential Library and Museum

Topic: The Gerald R. Ford Presidential Library and Museum: A National Treasure"

Celebrating its 25th anniversary in 2006, the Ford Presidential library and Museum documents the leadership and public service legacy of Michigan's only U.S President. The Ford Library is unique among the 11 presidential libraries operated by the national Archives in having two sites located 130 miles apart. The presentation will provide a behind-the-scenes look at how presidential libraries are created, highlighting the rich resources of the Ford collections, exhibits and educational programs.

Host/Introducer: Maurita Holland

Song Leader: Lloyd Bastian

Accompanist: Tom Strode

Looking Ahead



June 3 (Saturday) – This is the new date for the final spring tree planting session. The event will take place at 8:30am at South Maple Park. **We are dreadfully short of help! At least another 15 planters are needed.** Contact Terry Linden at rrtryterry@empireofideas.us or 662-7559 to sign up.

June 7 (Wednesday) – Our speaker will be fellow Rotarian Robb Woulfe revealing details of this year's Summer Festival. This date is also the deadline to nominate potential new members. More information and the associated forms are available in a pocket at the bottom of the badge board or on-line at <http://annarborrotary.org/facts.htm>. Agnes Reading is the person to contact.

June 14 (Wednesday) - Stephanie Kadel Taras, Ph.D., Owner of Time Pieces Personal Biographies, will speak on "Saving Lives: How To Capture Your Family Stories For All Time."

The complete listing of programs for June will be distributed at Wednesday's meeting and is available on-line at <http://annarborrotary.org/june.htm>.

News from the Meeting of May 24

Shelly McMillan and Larry Henkel led us in a rowdy, rousing version of tunes adapted from "Fiddler on the Roof" to complement our program.

Walt Helmreich gives us these Rotarians in the news: Art Holst for a guest viewpoint in the Ann Arbor News on the need for drilling in the Arctic National Wildlife Refuge in Alaska, and six of our Junior Rotarians, spotlighted in The News' community section.

Chris McMullen, speaking for Food Gatherers, expressed thanks for our participation in that program.

Millie Danielson reported 130 Rotarians in attendance at the Spring Fling. Thanks to Millie and Chris Conlin for organizing that fine event. See some photos below.

Sign up for the next tree planting June 3 at S. Maple Park. Rotarians can feel justly proud for this program. Contact Terry Linden to volunteer.

Deadline for new member applications is June 7 for the July 12 new member class.



As part of our get to know your non-profits, Mary Jo Callan introduced Leslie Harrington (at left in photo), Executive Director of the Student Advocacy Center. Leslie was accompanied by Katie Hoener (at right in photo), educational advocate and student intern. Leslie said 28 percent of the student population in Michigan never earns a high school degree. “We need an educated population, we’re trying to balance the playing field,” she said, to keep kids in school. She thanked Rotary for our generosity in helping to fund this program. Katie Hoener mentioned one student who simply “blossomed in our environment” after the SAC got him involved in something meaningful to him. More on the Student Advocacy Center is on-line at <http://www.studentadvocacycenter.org/>.



District governor Bob Baker and wife Margo were in attendance. The two, both Paul Harris Fellows, have visited all 52 clubs in our district, often more than once. As Bob is stepping down from his duties, President Norm toasted him and Margo for all they’ve done to promote the goals of Rotary. Norman reported that our club ranked 11th out of 147 in per capita giving by large (over 200 members) North American clubs in donations to the Rotary Foundation. We averaged about \$136/member in raising nearly \$40,000 for the Foundation. Norman, ably assisted by District governor Bob, then honored all of our members who gave \$1,000 or more to the Rotary Foundation with Paul Harris Fellow recognition. Of the 26 PHF recipients this year, some of them wish to remain anonymous. Here is a list of the others; Bob Ause, Dan Balbach, Neil Bidwell, Jim Cook, Lee Danielson, Carl Gingles (in photo at left), Paul Glendon, Bob Green, Norman Herbert, Pam Horiszny, Jim Irwin, Roland Leeds, Mal Lowther, Sang Nam, Robbie O’Brien, Chuck Olson, Pat Pooley, Ashish Sarkar and Ann Schriber. Congratulations to all!



We received two special awards from the district governor. For our support of literacy, we were given the district literacy award and the zone literacy award for our broad-based literacy efforts. Beth Fitzsimmons accepted these awards. The Zone award is pictured at the end of this newsletter. The “significant achievement” award which addresses a significant project or need in the community and which can be emulated by other clubs was presented to President Norman for our tree planting project. Ian Glassford, who spearheaded that effort, walked off with the award.

Notes from the Program of May 24

Michael Cole introduced Jan Garfinkle, partner, Arboretum Ventures, and President of the Michigan Venture Capital Association (<http://www.michiganvc.org/>), speaking on “Venture Capital’s Role in Michigan’s 21st Century Economy.”



Venture capital is a financing method for high-tech companies. It’s all about new ideas. Start-up companies typically need \$500 million to get going (the pre-seed phase). The second phase is “seed” – the product in development – followed by early stage development. This is senior management team formation and finding development partners. The mid-to-late-stage is a “full customer pipeline” and becoming profitable, Jan said. The exit stage is when the company goes public.

The structure of venture capital funds relies on these limited partners: foundations/endowments, pension funds, corporations and wealthy people. VC funds invest in portfolio companies; if successful, the dollars go back to the limited partners.

Jan said venture capital looks for “the horse,” (technology), “the race” (that’s the market, how big is it?) and “the jockey.” The jockey is the management team. There are 900 venture capital funds in the U.S. today; they’ve raised \$20 billion.

Why is VC important? “They create jobs and industries. “For every \$21,000 invested by VC, one job is created,” Jan said. “That’s an excellent investment.” In addition, new sectors are being created from venture capital, such as biotechnology, network security and online retail. Yahoo and Google are venture-backed, she said. Venture capital-backed companies contribute more to the U.S. economy than the average public company.

Michigan is trying to do more in venture capital. We have about 13 VC firms, mostly in Ann Arbor, managing about \$500 million. Our state ranks 25th in dollars under management, so we’re smack in the middle. One quarter of what we invest goes to life sciences, another quarter to telecom, and the rest is divided between energy and software. “There is no shortage of ideas in this state,” Jan said.

Short-term goals include keeping talent (our CEOs) and research here. Long term? Well, “we need at least three more venture capital funds with \$100 million under management,” Jan said in conclusion.

The News and Notes this week were compiled by Harpoon Editor Don Faber. Fred Beutler provided the photos.

Meeting Statistics: Our reported attendance at this day’s meeting was 142 members. We had four visiting Rotarians and eight guests. Four committees; Program, Interact, Rotate Your Food and Musical Frenzy met just before lunch. Overall, 33 members participated. Also reported was that five members of the Endowment Investment Committee met on May 22.

Other Notes of Interest

Birthdays: May 29 - Russ Collins, Jed Jacobson and Jim Montgomery; May 30 – Reno Maccardini; May 31 – Clayne Frazer; June 1 – Phil Alexander and Ashish Sarkar.

Make-up Cards from Roving Rotarians: Neil Bidwell (Petoskey on May 17).

Visiting Rotarians: DG Bob Baker (Mt. Clemens), Betsy Hammond (Lakeshore, St. Joseph), ADG Neil Loney (Ypsilanti) and Robert Rice (Ann Arbor-Briarwood) were our visiting Rotarians.

Rotarians in the News: Burt Voss received the George Mallinson Lifetime Achievement in Science Education Award from the Michigan Science Teachers Association at its recent convention in Lansing. Congratulations, Burt! Congratulations, too, go to Cynthia Sorensen who has become president of the Ann Arbor Women’s City Club.

Make Yourself Heard: When you are called upon to introduce your guests at a weekly luncheon meeting, please feel free to use your “outside voice.” The Anderson Room needs your personal amplification to make sure everyone can hear your introduction.

New Meeting Location for the Brighton Club [excerpts from a message from President Linda Barnwell]: “Just wanted to let you know that we are moving meeting locations effective Friday June 2nd, due to overcrowding at our current location. We are moving to Independence Village of Brighton Valley at 7700 Nemco Way (behind Home Depot off Challis Rd), Brighton MI 48116.” The Brighton club meets at 12:15pm on Tuesdays.



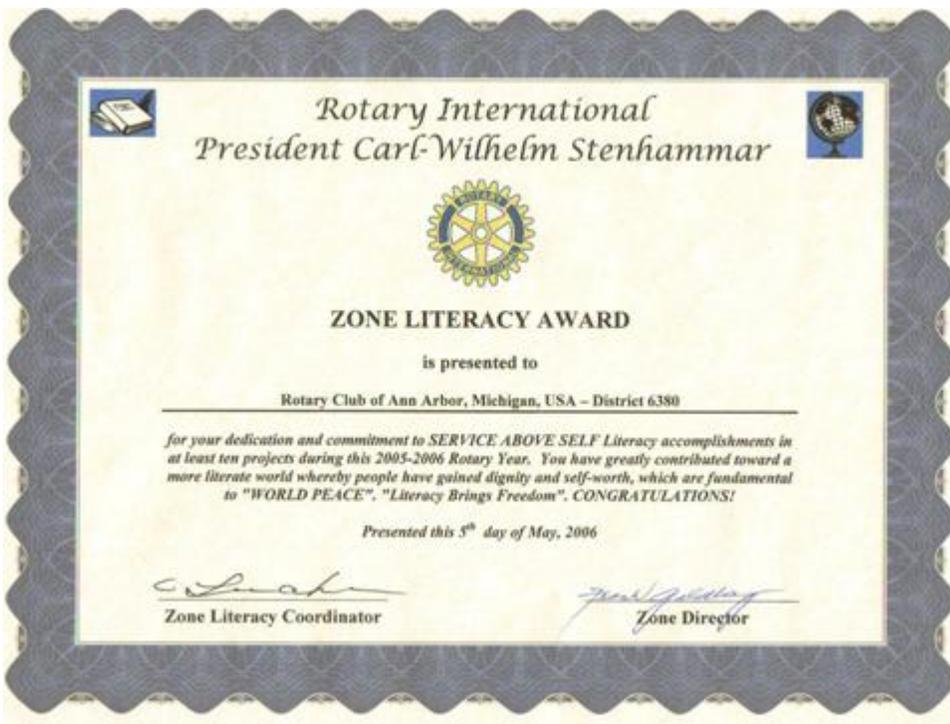
Ambassadorial Scholar Update: Phil and Elaine Alexander were recently visited by Suhan Choi along with his wife and two daughters. Suhan has completed his doctorate (a five year program) and they are returning to Korea next month. He was one of our Ambassadorial Scholars in 2001 and 2002. The Alexanders were his sponsors. They are, from left to right in photo, Younji, Sunbok, Minji and Suhan Choi.

A Thank-you Note [from a recent Strive graduate]: “Dear Members. Thank you very much for my scholarship. I truly appreciate all your club did for me. It will help me reach my goal of being a police officer. Also, thanks to all the members that took the time to come to the banquet to see me receive my award and give me encouraging words. Sincerely, John Abess.

Spring Fling Photos: Thanks to Fred Beutler, the event was well covered. Here are a few of his photos.



Our Literacy Award: Pictured below is the Zone Literacy Award mentioned in the Notes from the meeting of May 24. We were the only club in our zone to receive one.



“Service above Self”

Don't forget to sign up for the Tree Planting Event on Saturday, June 3!